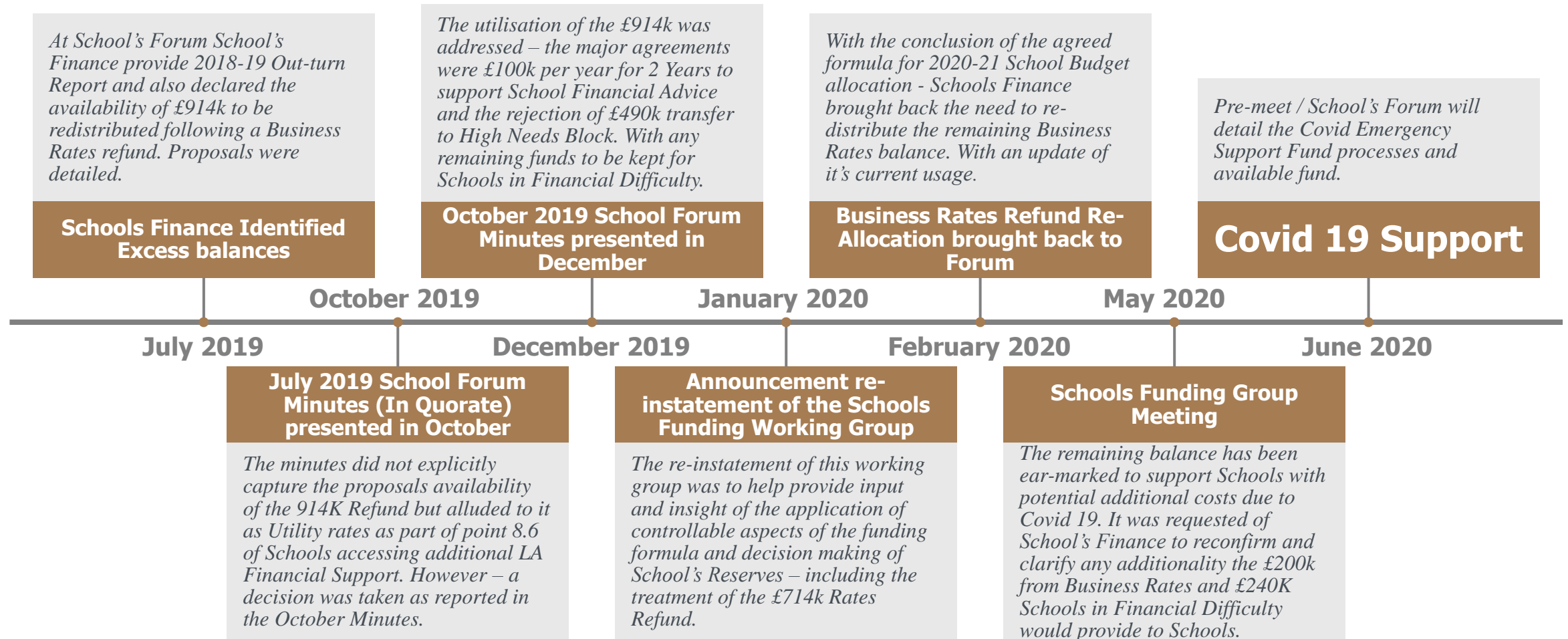


2019-20 Timeline

Business Rates Funding to Covid - 19 Fund



July 2019 - Schools Finance Identified Excess balances

Instead of using the entire £914k Business Rates refund to offset deficits in the wider DSG blocks, Schools Forum were to consider how to use this funding to make impact meaningful impact in Haringey Schools.

The table below shows suggested options for distribution of the additional funding.

2019-20	Rates Refund	High Needs	Schools	Central	Total (£)
Rates Refund	914.00	0.00	0.00	0.00	914.00
Schools Block to High Needs Block (0.25%)	(490.00)	490.00	0.00	0.00	0.00
Business Rates Contingency	(250.00)	0.00	0.00	250.00	0.00
Financial Management Support	(100.00)	0.00	100.00	0.00	0.00
Un-allocated funds	(74.00)	0.00	74.00	0.00	0.00
Total funding available	Nil	490.00	174.00	250.00	914.00

July 2019 School Forum Minutes (In Quorate) presented in October 2019

The recommendations of the £914k were not officially recorded in the minutes of July – but were alluded to if Schools needed to seek Budget Setting support from the LA.

	correct information.	
8.6	Members were concerned about where schools would find funding to pay for budget setting support from the LA, and that it appeared as though there was not the capacity within the LA to provide such a service. PD suggested that funding could be utilised from the utility rates relief.	
8.7	Assistant Director for Schools & Learning, Evelyn Borden (EB) reported that the	

October 2019 School Forum Minutes presented in December

After identifying the £914k Balance in July for decision – October School’s Forum agreed £200K to be used to fund School Finance Adviser across 2 years.

8.10	It was noted that the Forum had requested the LA brought a proposal for a redistribution of the £914k surplus generated from the rates refund, and how this could be distributed in 2019-20. Members discussed whether a significant proportion of the HNB deficit should be plugged. The Chair suggested the Forum adhere to the LA’s proposal for the distribution of the £914k, but noted that a decision was not required now. The forum agree to use £100k to fund post for School Finance Adviser for the two years. It also agreed HNB transfer is not permitted rather funding is kept in schools budget for schools in financial difficulty
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December 2019 - Announced re-instatement of the Schools Funding Working Group

The working group was re-established to allow partnership and decision making between Schools and LA.

6.	DEDICATED SCHOOLS BUDGET MODELLING FOR 2020-21 AND CENTRAL SCHOOLS SERVICES BLOCK ALLOCATION FOR 2020-21
6.1	The Forum was given an update: that the LA had reinstated the Schools Funding Working Group with some Headteachers, and was looking to build a number of models. Options could be found in Apx A1. Following the general election, a consultation would open and a link would clarify what individual schools would receive. The new figures from the SFA would be added.

February 2020 - Business Rates Refund Re-Allocation brought back to Forum

The table below demonstrates the use of the £914K and **unallocated funds of £666k**. It should be noted that even though £200K is set for Financial Management Support it is so schools can access Non-Statutory Schools Finance Services. With initial recommendations in the paper: “Schools in Financial Difficulty 2020-21” also presented at February Schools Forum.

6.2 The table below shows suggested options for distribution of the additional funding.

2019-20	Rates Refund	High Needs	Schools	Central	Total (£)
Rates Refund	914.00	0.00	0.00	0.00	914.00
Schools Block to High Needs Block (0.25%)	0.00	0.00	0.00	0.00	0.00
Business Rates Contingency*	(48.00)	0.00	48.00	0.00	0.00
Financial Management Support	(200.00)	0.00	200.00	0.00	0.00
Un-allocated funds	(666.00)	0.00	666.00	0.00	0.00
Total funding available	Nil	0.00	914.00	0.00	914.00

* Under payment of business rates correction to Coleridge School has been applied in 2019/20 from the above funds.

May 2020 - Schools Funding Group Meeting Pt 1

The extract from the paper: “Schools in Financial Difficulty 2020-21” – details the funding sources of the work to support Schools in Financial Difficulty or at risk of entering into a licensed deficit. Proposals to bolster Finance Management Support to is in a direct response to feedback from Schools requesting support.

7.3. The table below shows the sources of funding from the current financial year 2019-20 and 2020-21.

Funding Sources	2019-20	2020-21
Business Rates Refund	£100,00	£100,000
Schools In financial Difficulty	£120,00	£120,000
Total funding required	£220,000	£220,000

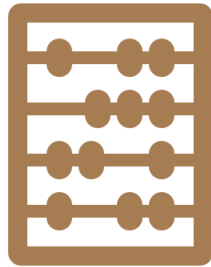
7.4. Table below shows planned expenditures for 2019-20, 2020-21 & 2021-22.

Description	2019-20 Projection	2020-21 Budget	2021-22 Budget
Staffing	35,000	£196,000	£196,000
Schools Financial Systems	-	£24,000	£24,000
Total expected expenditure	£35,000	£220,000	£220,000

Source: “Schools in Financial Difficulty 2020-21” Schools Forum 27-02-2020

<https://www.minutes.haringey.gov.uk/documents/s115109/Contingency%20for%20Schools%20in%20Financial%20Difficulty%202020-21-%20v6.pdf>

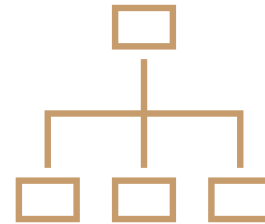
Schools Funding Group Meeting May 2020 Pt 2



SCHOOLS FINANCE STRUCTURE

Please refer to the Schools In Financial Difficulty June 2020 Update – that details current structure of Schools Finance.

Details of the LA's School's Finance Statutory and Non Statutory Functions can be found on School's Finance Page on Haringey's website.

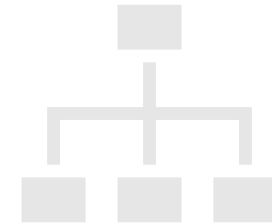


STATUTORY ROLES

Schools Finance Team has a statutory obligation to support Haringey Schools.

This is covered by existing permanent posts. A Total of 4 post and includes the Head of Business Partnering.

Any direct support to Schools is estimated to be the equivalent of 1.34 full time post.



NON-STATUTORY ROLES

To meet the demand of Schools at risk. School's Finance have bolstered the team to provide direct assistance to these Schools.

The funding for the current 2 staff members and any future growth in the team - is from bought in SLA's and any agreed funding allocations from Business Rates Refund and Schools in Financial Difficulty Funding.

Covid 19 Support

- In light of Covid -19 it was suggested that this fund should be set up.
- A criteria of access to this fund is being produced.
- It is expected that any remaining balance will be put back to the group to decide a mechanism to distribute as per the original ask.

Covid Emergency Support Fund.

The fund is made up of the residual Business Rates Relief and the SFID Allocation balances after adjusting for agreed commitments and spend.	Rates Refund	Schools in Financial Difficulty (DSG) 2019-20	Schools in Financial Difficulty (DSG) 2020-21
	"£'000"	"£'000"	"£'000"
Opening Balance	914	179	179
Business Rates Contingency for Coleridge	(48)		
Financial Management Support 2019-20		(67)	
Financial Management Support 2019-20 Carried Forward	(100)	(53)	
Financial Management Support 2020-21	(100)		(120)
Closing Balance for CESF	666	59	59

Total Fund for 2020-21

£784K

Covid Fund Criteria / Considerations

- Timing – schools can bid in from Q3 onwards for 3 reasons:
 - § The financial impact in schools will be real rather than estimates
 - § It will be after school budgets are set so there isn't an incentive to make the losses look bigger
 - § We will know what DfE will reimburse to schools (which will be minimal)
- Conditionality for schools bidding into the pot:
 - § Schools will need to bid on the basis of a net effect of Covid-19 (ie clearly documented savings and losses netted off)
 - § Funding only available for schools who will be pushed into deficit by this
 - § Setting a cap – this needs some modelling but might be say up to a maximum of £50k per school (or whatever works)
- (Separately from this, cash advances and licensed deficits will be needed to manage cash flow and balance some budgets before this kicks in)